

# Railways' electric track

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**EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF**

## SKA HOLDINGS LIMITED

CIN: U65993DL1981PLC012592  
Registered Office: 1206, Surya Kiran Building, 19, Kasturba Gandhi Marg, New Delhi -110001  
Tel. No.: 011- 43550617; Email: skaholdings@outlook.com

This Exit Offer Public Announcement ("Exit Offer PA") is being issued by M/s Denver Trading Company Private Limited [Formerly known as Denver Trading Company Limited], a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at 146, Chinar Building, Sher-e-Punjab, CHS Ltd., Off Mahakali Caves Road, Andheri (East), Mumbai - 400093 ("Offering Promoter"), Promoter of M/s SKA Holdings Limited (the "Company" or "SKA"). SKA was listed on Delhi Stock Exchange Limited ("DSE"). Post the de-recognition of DSE by SEBI, SKA was shifted to the Dissemination Board ("DB") of BSE Limited ("BSE"). SEBI, vide the Exit Circular, has stipulated the procedure for exit of Exclusively Listed Companies ("ELCs") from the DB. In terms of clause (i) of Annexure A of the Exit Circular, Offering Promoter has appointed **Turnaround Corporate Advisors Private Limited, a Category-I Merchant Banker registered with SEBI and empanelled as an Expert Valuer on the panel of BSE and NSE ("Independent Valuer")** for valuation of shares of SKA and related services. The said Independent Valuer, after taking into account the applicable valuation methodologies, has issued its valuation report dated July 03, 2017 and determined the fair value of One Equity Share of SKA at Rs. (10.12) (Negative Rupees Ten & Paise Twelve only) per share.

### Other Details

**Shareholding:** As on the date of this Exit Offer PA, the paid up share capital of SKA is Rs. 33,554,000 consisting of 3,355,400 Equity Shares of Rs. 10 each. Out of these, the Offering Promoter holds 1,547,000 Equity Shares representing 46.10% of the Paid up Equity Share Capital and balance 1,808,400 Equity Shares representing 53.90% of the Paid up Equity Share Capital are held by Public Shareholders.

Para (ii) of Annexure A to the said SEBI Circular states that in case the fair value of Equity Shares determined by the Independent Valuer is positive, the promoter of the Company shall acquire the shares from the public shareholders by paying them such value as determined by the independent valuer.

In the present case, the fair value determined by the Independent Valuer being Negative, the Offering Promoter will not acquire any shares from the public shareholders with no liability to make any payment to the public shareholders.

In view of above, SKA will be making an application to BSE requesting it to remove the name of SKA from its Dissemination Board. Further, SKA and its Promoter undertake to redress all the grievances of the public shareholders, if any.

This Exit Offer PA is expected to be available at the website of BSE at [www.bseindia.com](http://www.bseindia.com) and on the website of Independent Valuer at [www.tcagroup.in](http://www.tcagroup.in).

For Denver Trading Company Private Limited  
[Formerly known as Denver Trading Company Limited]  
(Offering Promoter)

Sd/-  
(THASMA RAJARAM JAWAHARLAL)

Place : New Delhi  
Date : September 26, 2017

Director  
DIN: 00564251

5	Annual operation, running, repair and maintenance of LWSS Lari Manan Deodhar in Tehsil & Distt. Kullu (H.P) (SH: Operation, running, repair maintenance and operation of Pumping machinery, Pump House, sump well, Rising Main and Storage Tank etc. for 3 year)	14,81,135/-	29650/-	Three Year
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Last date of submission of tender:- 09.10.2017 upto 5.00 PM.

The tender forms and other detailed conditions can be downloaded from the website <http://hptenders.gov.in> from 23/09/2017 to 09/10/2017 upto 5:00PM.

2897/2017-2018

Executive Engineer  
I&PH Division No. 1 Kullu

HIM SUCHNA AVAM JANSAMPARK



## भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

[www.rbi.org.in](http://www.rbi.org.in)

### Gov announces to Sell four Dated Securities for ₹15,000 crore on September 29, 2017

The Government of India (GoI) has announced to sell (re-issue) four dated securities:-

Sr. No.	Nomenclature	Notified amount Nominal (in ₹Crore)	Earmarked for Retail Investors* (in ₹Crore)
1.	GoI FRB 2024	3,000	150
2.	6.79% GS 2027	8,000	400
3.	7.73% GS 2034	2,000	100
4.	7.72% GS 2055	2,000	100

The auctions will be conducted using **multiple price method** by RBI, Mumbai Office, Fort, Mumbai on **September 29, 2017** (Friday). The result will be announced on the same day and payment by successful bidders will have to be made on **October 3, 2017** (Tuesday).

For further details, please see RBI press release dated **September 25, 2017** on RBI website - ([www.rbi.org.in](http://www.rbi.org.in)).

**Attention Retail Investors\***  
(\*PFs, Trusts, RRBs, Cooperative Banks, NBFCs, Corporates, HUFs and Individuals)

Retail investors can participate in the auctions for the amounts earmarked for them on a non-competitive basis through a bank or a primary dealer. For more information, detailed list and telephone numbers of primary dealers/bank branches and application forms please visit RBI website ([www.rbi.org.in](http://www.rbi.org.in)) or FIMMDA website ([www.fimmda.org](http://www.fimmda.org)).

**Government Stock offers safety, liquidity and attractive returns for long duration.**

**"Don't get cheated by E-mails/SMSs/Calls promising you money"**