

arranged/recast wherever necessary

For Chadha Papers Limited

SD/-
(AMANBIR SINGH SETHI)
Whole Time Director
DIN: 01015203

HOTELS LIMITED

5PLC001048
Inclave, Madhapur, Hyderabad - 500081, Telangana
999, Fax: 91-40-40349828
Website: www.viceroyhotels.in

Unaudited Financial Results
for the quarter ended 30th June 2017

(Rs. In Lakhs)

STANDALONE		CONSOLIDATED	
QUARTER ENDED 30-06-2016	QUARTER ENDED 30-06-2017	QUARTER ENDED 30-06-2016	QUARTER ENDED 30-06-2017
1,905.62	2,956.86	2,955.83	
(232.60)	(102.39)	(350.24)	
(232.60)	(102.39)	(350.24)	
(257.82)	(124.73)	(376.95)	
(257.82)	(124.73)	(376.95)	
4,240.52	4,240.52	4,240.52	
(0.61)	(0.29)	(0.89)	
(0.61)	(0.29)	(0.89)	

As taken on record by the board of Directors for the quarter ended 30th June 2017. The financial results for the quarter ended 30th June 2017 are in accordance with the company's statutory Auditors (IND AS) prescribed under section 133 of the Companies Act, 2013. The date of transition of the IND AS results have been prepared in accordance with the provisions of the Companies Act, 2013. The impact of transition has been accounted for in accordance with the IND AS 34 "Interim Financial Reporting". The financial results for the quarter ended June 30, 2016 have been restated in accordance with the IND AS. This restatement is necessary due diligence, to ensure that the financial results are in accordance with the IND AS. This restatement is subject to audit.

The financial results for the quarter ended 31 March 2018 due to changes in the accounting standards or interpretations issued by the Institute of Cost Accountants of India from full retrospective applications as per the provisions of the IND AS for the Earlier periods.

Quarter ended 30th June, 2016	Quarter ended 30th June, 2016
Standalone	Consolidated
(251.27)	(370.40)
(6.55)	(6.55)
(5.00)	(5.00)
(1.55)	(1.55)
(257.82)	(376.95)
(257.82)	(376.95)
(257.82)	(376.95)

restated/reclassified, wherever necessary, and on behalf of the Board of Directors For VICEROY HOTELS LIMITED
Sd/-
P. PRABHAKAR REDDY
Chairman and Managing Director.
DIN: 01442233

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF M/s FREESIA INVESTMENT & TRADING COMPANY LIMITED

CIN: U65993DL1982PLC013546

Registered Office: Iris House, 16 Business Centre, Nangal Raya, New Delhi -110046
Tel. No.: 011-28521273; Email: freesiainvestment@gmail.com

This Exit Offer Public Announcement ("Exit Offer PA") is being issued by Mr. Mahendra Kumar Daga residing at D1/6, Vasant Vihar, New Delhi-110057, through his duly constituted Attorney Mr. Rajesh Bagri ("Offering Promoter"), one of the Promoters of M/s Freesia Investment & Trading Company Limited ("Freesia" or "the Company"), on behalf of Promoter Group of Freesia to provide exit opportunity to the Public Shareholders of Freesia in terms of the Exit Circular.

Freesia was listed on Delhi Stock Exchange Limited ("DSE"). Post the de-recognition of DSE by the SEBI, Freesia was shifted to the Dissemination Board ("DB") of BSE Limited ("BSE").

SEBI, vide the Exit Circular, has stipulated the procedure for exit of Exclusively Listed Companies ("ELCs") from the DB. In terms of clause (i) of Annexure A of the Exit Circular, the Offering Promoter has appointed Turnaround Corporate Advisors Private Limited, a Category-I Merchant Banker registered with SEBI and empanelled as an Expert Valuer on the panel of BSE ("Independent Valuer") for valuation of shares of Freesia and related services. The Independent Valuer, after taking into account the applicable valuation methodologies, has issued its valuation report dated July 14, 2017 and determined the fair value of One Equity Share of Freesia as Rs. 111.95 (Rupees One Hundred Eleven and Paise Ninety Five only).

In view of the above, the Offering Promoter has decided to offer exit to the Public Shareholders of Freesia at price of Rs. 112.00 (Rupees One Hundred Twelve only) per Equity Share (which is more than the fair value per Equity Share as determined by the Independent Valuer) ["Offer Price"] and Public Shareholders are being invited to tender their fully paid up Equity Shares of Rs. 10 each of Freesia in accordance with the below mentioned information:

Offer Price	Rs. 112.00 (Rupees One Hundred Twelve only) per Equity Share
Opening of Exit Offer Period	Friday, September 22, 2017
Closing of Exit Offer Period	Thursday, September 28, 2017

Offering Promoter has appointed Skyline Financial Services Private Limited the Registrar to the Exit Offer ("RTA"). The Public Shareholders are requested to send their Form of Acceptance along with other relevant documents [as specifically provided in the Exit Offer Letter to be dispatched to the Public Shareholders separately], clearly marking the Envelope "Freesia Investment & Trading Company Limited Exit Offer" either by Registered Post/Speed Post/Courier, at their own risk or by hand delivery to our appointed RTA at Skyline Financial Services Private Limited, D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020, Tel No: +91-11-64732681-88, E-mail: viren@skylinerta.com, Contact Person: Mr. Virender Kumar Rana, on or before the closure of business hours on Thursday, September 28, 2017.

In accordance with the Exit Circular, Offering Promoter and the Independent Valuer have entered into an Escrow Agreement dated July 27, 2017 with the Kotak Mahindra Bank Limited, having its registered office at 27 BKC, C27, G Block, Bandra Kuria Complex, Bandra (East), Mumbai 400 051 ("Escrow Bank") in terms of which the Offering Promoter has opened an Escrow Account in the name and style of "FREESIA-EXIT OFFER-ESCROW ACCOUNT" bearing number 2812150478 ("Escrow Account") with the Escrow Bank. Further, Offering Promoter has deposited therein an amount of Rs. 9,352,784/- (Rupees Ninety Three Lakh Fifty Two Thousand Seven Hundred Eighty Four only), in cash, equivalent to the 100% of the Total Consideration (Offer Price * Number of Equity Shares held by Public Shareholders) payable under the Exit Offer.

Upon receipt of complete documents and checking their genuineness, Offering Promoter shall acquire the tendered equity shares from the Public Shareholders at the Offer Price of Rs. 112.00 (Rupees One Hundred Twelve only) per Equity Share and payment shall be made within maximum 15 working days of closing of Exit Offer Period.

Shareholding Details: As on the date of this Exit Offer PA, the paid up share capital of Freesia is Rs. 5,000,000 consisting of 500,000 Equity Shares of Rs. 10 each. Out of these, Promoter Group holds 416,493 Equity Shares representing 83.30% of the Paid up Equity Share Capital and balance 83,507 Equity Shares representing 16.70% of the Paid up Equity Share Capital are held by the Public Shareholders.

The Public Shareholders may note that, those who could not tender their Equity Shares during the Exit Offer Period may do so during the Period between Friday, September 29, 2017 to Friday, September 28, 2018, being one year from the closure of Exit Offer Period at the same price of Rs. 112.00 (Rupees One Hundred Twelve only) per Equity Share ["Exit Window Period"]. The procedure for tendering the shares during Exit Window Period shall be same except the payment of consideration, which shall be on a monthly basis within maximum 15 working days of the end of the relevant calendar month in which Shares have been validly tendered by the Public Shareholders ("Monthly Payment Cycle").

This Exit Offer PA will be available at the website of Independent Valuer at www.tcagroup.in and is also expected to be available at the website of BSE at www.bseindia.com.

For and on behalf of Promoters of Freesia Investment & Trading Company Limited,
Sd/-

(MAHENDRA KUMAR DAGA)

Offering Promoter

(Signed by duly constituted Attorney Mr. Rajesh Bagri)

Place : New Delhi
Date : September 15, 2017