

हारिंग में अपनी

प्रमुख की घोषणा पहले ही ही रणनीतिक कारोबारी इकाई बनाई चुकी है। कंपनी के अंगुल प्लांट है। हर इकाई की अगुआई एक

व्यापारिक (सह) यह स्टॉक में खरीदें और सर्वोत्तम इकाई में पंजीकरण के लिए आवेदन कर सकते हैं।
 औरवेल, ईमजएसी, मुंबई-400093, फोन: (022) 28358701, फेक्स: (022) 28364587, ईमेल: rkmundra@bhel.in

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF DHAROWER FINANCIAL SERVICES LIMITED

CIN: L65920DL1985PLC020269

Registered Office: A-30, Block B-1, Mohan Cooperative Industrial Estate, New Delhi 110044

Tel. No.: +91-11-41676738; Email: dharower@gmail.com

This Exit Offer Public Announcement ("Exit Offer PA") is being issued by Mr. Nitender Kumar Gupta, son of Shri R C Gupta and currently residing at II E/12-C Kalpana, Vaishali, Ghaziabad 201010 (UP) ("Offering Promoter"), one of the Promoters of M/s Dharower Financial Services Limited ("Dharower" or the "Company"), on behalf of the Promoters of Dharower, to provide exit opportunity to the Public Shareholders of Dharower in terms of the Exit Circular.

Dharower was listed on Delhi Stock Exchange Limited ("DSE"). Post the de-recognition of DSE by SEBI, Dharower was shifted to the Dissemination Board ("DB") of BSE Limited ("BSE").

SEBI, vide the Exit Circular, has stipulated the procedure for exit of Exclusively Listed Companies ("ELCs") from the DB. In terms of clause (i) of Annexure A of the Exit Circular, Offering Promoter has appointed Turnaround Corporate Advisors Private Limited, a Category-I Merchant Banker registered with SEBI and empanelled as an Expert Valuer on the panel of BSE ("Independent Valuer") for valuation of shares of Dharower and related services. The said Independent Valuer, after taking into account the applicable valuation methodologies, has issued its valuation report dated September 05, 2017 and determined the fair value of One Equity Share of Dharower as ₹ 12.71 (Rupees Twelve and Paise Seventy One only).

In view of the above, the Offering Promoter has decided to offer exit to the Public Shareholders of Dharower at price of ₹ 12.71 (Rupees Twelve and Paise Seventy One only) per Equity Share ["Offer Price"] and Public Shareholders are being invited to tender their fully paid up Equity Shares of ₹ 10 each of Dharower in accordance with the below mentioned information:

Offer Price	₹ 12.71 (Rupees Twelve and Paise Seventy One only) per Equity Share
Opening of Exit Offer Period	Monday, October 16, 2017
Closing of Exit Offer Period	Tuesday, October 24, 2017

Offering Promoter has appointed Skyline Financial Services Private Limited as the Registrar to the Exit Offer ("RTA"). The Public Shareholders are requested to send their Form of Acceptance along with other relevant documents [as specifically provided in the Letter of Offer to be dispatched to the Public Shareholders separately], clearly marking the Envelope "DHAROWER FINANCIAL SERVICES LIMITED - EXIT OFFER" either by Registered Post/Speed Post/Courier, at their own risk or by hand delivery to our appointed RTA at Skyline Financial Services Private Limited (Unit: Dharower Financial Services Limited -Exit Offer), D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020, Tel No: +91-11-26812682-83, Fax No: +91-11-26812683, E-mail: viren@skylinerta.com on or before the closure of business hours on Tuesday, October 24, 2017.

In accordance with the Exit Circular, Offering Promoter and the Independent Valuer have entered into an Escrow Agreement dated August 28, 2017 with the Kotak Mahindra Bank Limited, having its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 ("Escrow Bank") in terms of which the Offering Promoter has opened an Escrow Account in the name and style of "DHAROWER-EXIT OFFER-ESCROW ACCOUNT" bearing number 3212051969 ("Escrow Account") with the Escrow Bank. Further, Offering Promoter has deposited therein an amount of ₹ 85,792.50/- (Rupees Eighty Five Thousand Seven Hundred Ninety Two and Paise Fifty only), in cash, equivalent to the 100% of the Total Consideration (Offer Price * Number of Equity Shares held by Public Shareholders) payable under the Exit Offer.

Upon receipt of complete documents and checking their genuineness, Offering Promoter shall acquire the tendered equity shares from the Public Shareholders at the Offer Price of ₹ 12.71 (Rupees Twelve and Paise Seventy One only) per Equity Share and payment shall be made within maximum 15 working days of closing of Exit Offer Period.

Shareholding Details: As on the date of this Exit Offer PA, the paid up share capital of Dharower is ₹ 24,00,000 consisting of 2,40,000 Equity Shares of ₹ 10 each. Out of these, Promoters collectively hold 2,33,250 Equity Shares representing 97.19% of the Paid up Equity Share Capital and balance 6,750 Equity Shares representing 2.81% of the Paid up Equity Share Capital are held by Public Shareholders.

The Public Shareholders may note that, those who could not tender their Equity Shares during the Exit Offer Period may do so during the period between Wednesday, October 25, 2017 to Wednesday, October 24, 2018, being one year from the closure of Exit Offer Period at the same price of ₹ 12.71 (Rupees Twelve and Paise Seventy One only) per Equity Share ["Exit Window Period"]. The procedure for tendering the shares during Exit Window Period shall be same except the payment of consideration, which shall be released on a monthly basis i.e. with in maximum 15 working days of the end of the relevant calendar month in which shares have been validly tendered by the Public Shareholders ("Monthly Payment Cycle").

This Exit Offer PA is expected to be available at the website of BSE at www.bseindia.com and on the website of Independent Valuer at www.tcagroup.in.

For and on behalf of Promoters of Dharower Financial Services Limited

Sd/-

(NITENDER KUMAR GUPTA)

Offering Promoter

Place: New Delhi

Date: September 27, 2017

छोटे व

अब आ

जिनका

वे क

व्यापारी

- सेवा क्षेत्र में
- तम्बाकू और
- कोको युक्त
- जो करदाता
- देते हुए केवल
- पर्याप्त है। उ
- इस तिमाही व
- छोटे करदाता
- ऑनलाइन पं
- अनुपालन क
- कम्पोजिशन
- सकता है।

*यह सीमा असम, अरु

