

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

**M/s AAR KAY STEEL PRODUCTS LIMITED**

CIN: U74899DL1990PLC019599

Registered Office: 209, 2nd Floor, 980-81/1, Makki Market, Chawri Bazar, Delhi-110006  
Tel. No.: +91 9876032032; 01765-505105; Email: industriesaarkay@yahoo.co.in

This Exit Offer Public Announcement ("Exit Offer PA") is being issued by Mr. Ramesh Kumar Goyal residing at 82, Goyal Cottage, Shastri Nagar, Mandi, Gobindgarh - 147301, Punjab ("Offering Promoter"), one of the Promoters of M/s Aar Kay Steel Products Limited ("AAR KAY" or "the Company"), on behalf of Promoter Group of AAR KAY to provide exit opportunity to the Public Shareholders of AAR KAY in terms of the Exit Circular.

AAR KAY was listed on Delhi Stock Exchange Limited ("DSE"). Post the de-recognition of DSE by SEBI, AAR KAY was shifted to the Dissemination Board ("DB") of BSE Limited ("BSE").

SEBI, vide the Exit Circular, has stipulated the procedure for exit of Exclusively Listed Companies ("ELCs") from the DB. In terms of clause (i) of Annexure A of the Exit Circular, the Offering Promoter has appointed Turnaround Corporate Advisors Private Limited, a Category-I Merchant Banker registered with SEBI and empanelled as an Expert Valuer on the panel of BSE ("Independent Valuer") for valuation of shares of AAR KAY and related services. The Independent Valuer, after taking into account the applicable valuation methodologies, has issued its valuation report dated June 01, 2017 and determined the fair value of One Equity Share of AAR KAY as Rs. 16.71 (Rupees Sixteen and Paise Seventy One only).

In view of the above, the Offering Promoter has decided to offer exit to the Public Shareholders of AAR KAY at price of Rs. 17.00 (Rupees Seventeen only) per Equity Share (which is more than the fair value per Equity Share as determined by the Independent Valuer) ["Offer Price"] and Public Shareholders are being invited to tender their fully paid up Equity Shares of Rs. 10 each of AAR KAY in accordance with the below mentioned information:

Offer Price	Rs. 17.00 (Rupees Seventeen only) per Equity Share
Opening of Exit Offer Period	Monday, July 10, 2017
Closing of Exit Offer Period	Friday, July 14, 2017

Offering Promoter has appointed Skyline Financial Services Private Limited the Registrar to the Exit Offer ("RTA"). The Public Shareholders are requested to send their Form of Acceptance along with other relevant documents [as specifically provided in the Exit Offer Letter to be dispatched to the Public Shareholders separately], clearly marking the Envelope "Aar Kay Steel Products Limited Exit Offer" either by Registered Post/Speed Post/Courier, at their own risk or by hand delivery to our appointed RTA at Skyline Financial Services Private Limited, D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020, Tel No: +91-11-64732681-88, E-mail: viren@skylinerta.com, Contact Person: Mr. Virender Kumar Rana, on or before the closure of business hours on Friday, July 14, 2017.

In accordance with the Exit Circular, Offering Promoter and the Independent Valuer have entered into an Escrow Agreement dated May 04, 2017 with the Kotak Mahindra Bank Limited, having its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 ("Escrow Bank") in terms of which the Offering Promoter has opened an Escrow Account in the name and style of "AAR KAY-EXIT OFFER-ESCROW/ACCOUNT" bearing number 1611987513 ("Escrow Account") with the Escrow Bank. Further, State Bank of India through its branch at Motia Khan, Mandi Gobindgarh- 147310, Punjab, has issued a bank guarantee, pursuant to bank guarantee letter dated June 16, 2017 ("Bank Guarantee") in favour of the Independent Valuer for an aggregate amount of Rs. 1,10,00,000/- (Rupees One Crore Ten Lakh only), being more than 100% of the Total Consideration (Offer Price\* Number of Equity Shares held by Public Shareholders) payable under the Exit Offer. The Bank Guarantee is valid from June 16, 2017 to August 30, 2018 and shall be extended, if required, in such a manner that it is at least valid for a period of 07 days from the later of (a) date of closing of Exit Offer Period, or (b) Exit Window Period.

Upon receipt of complete documents and checking their genuineness, Offering Promoter shall acquire the tendered equity shares from the Public Shareholders at the Offer Price of Rs. 17.00 (Rupees Seventeen only) per Equity Share and payment shall be made within maximum 15 working days of closing of Exit Offer Period.

**Shareholding Details:** As on the date of this Exit Offer PA, the paid up share capital of AAR KAY is Rs. 99,82,000 consisting of 9,98,200 Equity Shares of Rs.10 each. Out of these, Promoter Group holds 3,53,200 Equity Shares representing 35.38% of the Paid up Equity Share Capital and balance 6,45,000 Equity Shares representing 64.62% of the Paid up Equity Share Capital are held by the Public Shareholders.

The Public Shareholders may note that, those who could not tender their Equity Shares during the Exit Offer Period may do so during the Period between Saturday, July 15, 2017 to Saturday, July 14, 2018, being one year from the closure of Exit Offer Period at the same price of Rs. 17.00 (Rupees seventeen only) per Equity Share ["Exit Window Period"]. The procedure for tendering the shares during Exit Window Period shall be same except the payment of consideration, which shall be on a monthly basis within maximum 15 working days of the end of the relevant calendar month in which Shares have been validly tendered by the Public Shareholders ("Monthly Payment Cycle").

This Exit Offer PA is expected to be available at the website of BSE at [www.bseindia.com](http://www.bseindia.com) and at the website of Independent Valuer at [www.tcagroup.in](http://www.tcagroup.in).

For and on behalf of Promoters of  
Aar Kay Steel Products Limited  
Sd/-

(RAMESH KUMAR GOYAL)  
Offering Promoter

Place: New Delhi  
Date: June 22, 2017

**TAURUS**  
Mutual Fund

**Ended Equity Growth Scheme**

have approved the declaration of dividend in the

Record Date	NAV as on 21.06.2017
28.06.2017	₹ 74.56
28.06.2017	₹ 74.70

Value per unit ₹10/-.

the dividend option of the Scheme / every, if any.

distributable surplus in the dividend option of the

on of the above mentioned Scheme / Plans  
ement of beneficial owners maintained by the  
receive the dividend.

forwarded latest by record date i.e. June 28,  
Mutual Fund (for units held in non-demat form) /

Taurus Asset Management Company Ltd.  
Investment Manager for Taurus Mutual Fund  
Sd/-  
Authorised Signatory

market risks, read all scheme related

COMPANY LIMITED  
PLC073154

Nariman Point, Mumbai - 400 021.  
Mahakali Caves Road, Andheri (E), Mumbai - 400 093.  
fund.com A copy of CSID, SAI and CKIM along with  
asmutualfund.com

**UND JM FINANCIAL**

al Fund have approved the declaration,  
bitrage Advantage Fund (the "Scheme")  
se in accordance with SEBI Circular No.  
whose names appear on the register of  
heme, as at the close of business hours

per unit (Rs.) June 21, 2017	Dividend upto (Rs.)
0.5558	0.05 per unit
0.9529	0.05 per unit

availability of distributable surplus in the

**V of the Dividend Options  
ayout and statutory levies**

vy Computershare Pvt. Ltd., Registrar of  
address:

**Address**  
Metro Plaza, Near Moti Tanki Chowk,  
ot, Gujarat, 360001

**Bhanu Katoch**  
Chief Executive Officer  
JM Financial Asset Management Limited  
nt Manager to JM Financial Mutual Fund)

ontact :  
nt Limited  
agement Private Ltd.),  
Marg, Prabhadevi, Mumbai - 400025.  
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