

**EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF**

**M/s MYSORE VEGETABLE OIL PRODUCTS LIMITED**

CIN : U85110KA1938PLC000222  
 Registered Office : 17, Platform Rd., Bengaluru- 560020, Karnataka  
 Tel. No. : 08023461795; Email: raja@saideepexports.com

This Exit Offer Public Announcement ("Exit Offer PA") is being issued by Mr. Meda Kasturiranga Ramachandra residing at No.14/1, Prashanth Bull Temple Road, Basavanagudi, Bengaluru-560004, Karnataka ("Offering Promoter"), one of the Promoters of M/s Mysore Vegetable Oil Products Limited ("Mysore Vegetable" or "the Company" or "the ELC"), on behalf of Promoter Group of Mysore Vegetable to provide exit opportunity to the Public Shareholders of Mysore Vegetable in terms of the Exit Circular.

Mysore Vegetable was listed on Bangalore Stock Exchange Limited (now known as BgSE Properties and Securities Limited ("BGSE")). Post the de-recognition of BGSE by SEBI, Mysore Vegetable was shifted to the Dissemination Board ("DB") of BSE Limited ("BSE"). SEBI, vide the Exit Circular, has stipulated the procedure for exit of Exclusively Listed Companies ("ELCs") from the DB. In terms of clause (i) of Annexure A of the Exit Circular, the Offering Promoter has appointed **Turnaround Corporate Advisors Private Limited, a Category-I Merchant Banker registered with SEBI and empanelled as an Expert Valuer on the panel of BSE ("Independent Valuer")** for valuation of shares of Mysore Vegetable and related services. The Independent Valuer, after taking into account the applicable valuation methodologies, has issued its valuation report dated September 01, 2017 and determined the fair value of One Equity Share of Mysore Vegetable as Rs. 70.74 (Rupees Seventy and Paise Seventy Four only).

In view of the above, the Offering Promoter has decided to offer exit to the Public Shareholders of Mysore Vegetable at price of Rs. 71.00 (Rupees Seventy One only) per Equity Share (which is more than the fair value per Equity Share as determined by the Independent Valuer) ["Offer Price"] and Public Shareholders are being invited to tender their fully paid up Equity Shares of Rs. 02 each of Mysore Vegetable in accordance with the below mentioned information:

Offer Price	Rs. 71.00 (Rupees Seventy One only) per Equity Share
Opening of Exit Offer Period	Thursday, October 26, 2017
Closing of Exit Offer Period	Wednesday, November 01, 2017

Offering Promoter has **BgSE Financials Limited** the Registrar to the Exit Offer ("RTA"). The Public Shareholders holding shares in physical form are requested to send their Form of Acceptance along with other relevant documents [as specifically provided in the Exit Offer Letter to be dispatched to the Public Shareholders separately], clearly marking the Envelope "MYSORE VEGETABLE OIL PRODUCTS LIMITED EXIT OFFER" either by Registered Post/Speed Post/Courier, at their own risk or by hand delivery to our appointed RTA at **BgSE Financials Limited, Stock Exchange Tower, S No.51, I Cross JC Road, Bengaluru, Karnataka- 560027, Tel No: 4132 9661 / 4140 5259, E-mail: cs\_rt@bfsi.co.in, avp\_rt@bfsi.co.in, Contact Person : Nagesh Rao R.**, on or before the closure of business hours on Wednesday, November 01, 2017.

The Public Shareholders holding shares in Dematerialized form are requested to send their Form of Acceptance, along with other relevant documents [as specifically provided in the Letter of Offer to be dispatched to the Public Shareholders separately], clearly marking the Envelope "MYSORE VEGETABLE OIL PRODUCTS LIMITED EXIT OFFER" either by Registered Post/Speed Post/Courier, at their own risk or by hand delivery to our appointed RTA at above mentioned address on or before the closure of business hours on Wednesday, November 01, 2017 along with a photocopy of the delivery instructions in "Off-market" mode or counterfoil of the delivery instructions in "Off-market" mode, duly acknowledged by the Depository Participant ("DP"), in favour of Demat Account of the Offering Promoter ("Promoter DP Account") as per the instructions given below:

Name	RAMACHANDRA M K
DP Name	Canara Bank Securities Limited
DP ID	IN301356
Client ID	20430838
Depository	National Securities Depository Limited (NSDL)

In accordance with the Exit Circular, Offering Promoter and the Independent Valuer have

2017 for the Corporation at the upper end of the ratio of 23.26 (as of March 31, 2017) as there are  
 iii. The average cost of acquisition per Equity Share Band is significantly higher at ₹ 912.

**BID/OFFER PROGRAMME** **OPEN CLOSURE**  
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- In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision of revised Bid/Offer Period, if applicable, will be widely disseminated by notification to BSE and NSE, by issuing by indicating the change on the websites of the BRLMs and at the terminals of the Syndicate Member.
- This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b)(iii) of the Securities Rules, 1957, as amended ("SCRR"), wherein at least 10% of the post Offer paid up equity share capital offered to the public. The Offer is being made in accordance with Regulation 26(1) of the Securities and Exchange of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations").
- through the Book Building Process wherein not more than 50% of the Net Offer shall be available for allocation to Qualified Institutional Buyers ("QIBs") ("QIB Portion"). 5% of the QIB Portion shall be available for allocation basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, no Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, s received at or above the Offer Price. Further, up to [\*] Equity Shares shall be available for allocation on a Price. All potential investors are required to mandatorily utilise the Application Supported by Blocked A Eligible Employees Bidding in the Employee Reservation Portion, subject to valid Bids being received from providing details of their respective bank account which will be blocked by the SCSBs, to participate in this O Procedure" beginning on page 518 of the RHP.
- Bidders/Applicants should ensure that DP ID, PAN and the Client ID are correctly filled in the Bid cum DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bid ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/App on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the B deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested the Bidder/Applicant as available on the records of the depositories. These Demographic Details ma things, unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/A update any changes to their Demographic Details as available in the records of the Depositor accuracy of records. Any delay resulting from failure to update the Demographic Details would be at sole risk.
- CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR CORPORATION AS REGARDS ITS O on the main objects of our Corporation, investors are requested to see "History and Certain Corporate Matter and Clause III of the Memorandum of Association of our Corporation. The Memorandum of Association of ou document for inspection in relation to the Offer. For further details, see "Material Contracts and Documents fo of the RHP.



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