

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

M/s MYSORE VEGETABLE OIL PRODUCTS LIMITED

CIN : U05110KA1931PLC000222
Registered Office : 17, Platform Rd., Bengaluru- 560020, Karnataka
Tel. No. : 9822946179; Email: raj@saldepprports.com

appointed RTA at above mentioned address on or before the closure of business hours on Wednesday, November 01, 2017 along with a photocopy of the delivery instructions in "Off-market" mode or counterfoil of the delivery instructions in "Off-market" mode, duly acknowledged by the Depository Participant ("DP"), in favour of Demat Account of the Offering Promoter ("**Promoter DP Account**") as per the instructions given below:

| | |
|------------|---|
| Name | RAMACHANDRA M K |
| DP Name | Canara Bank Securities Limited |
| DP ID | IN301356 |
| Client ID | 20430838 |
| Depository | National Securities Depository Limited (NSDL) |

In accordance with the Exit Circular, Offering Promoter and the Independent Valuer have entered into an Escrow Agreement dated September 08, 2017 with the Kotak Mahindra Bank Limited, having its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 ("**Escrow Bank**") in terms of which the Offering Promoter has opened an Escrow Account in the name and style of "MYSORE VEGETABLE EXIT OFFER ESCROW ACCOUNT" bearing number 3411918421 ("**Escrow Account**") with the Escrow Bank. Further, Karur Vysya Bank Limited through its branch office at Malleswaram, Sampige Road, 15th Cross, Bengaluru has issued a bank guarantee, pursuant to bank guarantee letter dated September 08, 2017 ("**Bank Guarantee**") in favour of the Independent Valuer for an aggregate amount of Rs. 44,20,000/- (Rupees Forty Four Lakh Twenty Thousand only), being more than 100% of the Total Consideration (Offer Price* Number of Equity Shares held by Public Shareholders) payable under the Exit Offer. The Bank Guarantee is valid from September 08, 2017 to January 07, 2019 and shall be extended, if required, in such a manner that it is at least valid for a period of 07 days from the later of (a) date of closing of Exit Offer Period, or (b) Exit Window Period.

Upon receipt of complete documents and checking their genuineness, Offering Promoter shall acquire the tendered equity shares from the Public Shareholders at the Offer Price of Rs. 71.00 (Rupees Seventy One only) per Equity Share and payment shall be made by Friday, November 10, 2017.

Shareholding Details: As on the date of this Exit Offer PA, the paid up share capital of Mysore Vegetable is Rs. 5,40,000 consisting of 2,70,000 Equity Shares of Rs. 02 each. Out of these, Promoter Group holds 207,785 Equity Shares representing 76.96% of the Paid up Equity Share Capital and balance 62,215 Equity Shares representing 23.04% of the Paid up Equity Share Capital are held by the Public Shareholders.

The Public Shareholders may note that, those who could not tender their Equity Shares during the Exit Offer Period may do so during the Period between Thursday, November 02, 2017 to Thursday, November 01, 2018, being one year from the closure of Exit Offer Period at the same price of Rs. 71.00 (Rupees seventy One only) per Equity Share [**Exit Window Period**]. The procedure for tendering the shares during Exit Window Period shall be same except the payment of consideration, which shall be on a monthly basis within maximum 15 working days of the end of the relevant calendar month in which Shares have been validly tendered by the Public Shareholders ("**Monthly Payment Cycle**").

This Exit Offer PA is expected to be available at the website of BSE at www.bseindia.com and at the website of Independent Valuer at www.tcagroup.in.

For and on behalf of Promoters of
Mysore Vegetable Oil Products Limited,
Sd/-
(Meda Kasturiranga Ramachandra)
Offering Promoter

Place: Bengaluru
Date : October 10, 2017

2017 for the Corporation at the upper end of the ratio of 23.26 (as of March 31, 2017) as there are
iii. The average cost of acquisition per Equity Share Band is significantly higher at ₹ 912.

BID/OFFER OPEN

document for inspection in relation to the Offer. For further details, see Material Contracts and Documents of the RHP.



Citigroup Global Markets India Private Limited
1202, First International Financial Centre,
G-Block Bandra Kurla Complex
Mumbai 400 098
Tel: (91 22) 6175 9999; Fax: (91 22) 6175 9961
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Investor grievance e-mail:
investors.cgmb@citi.com
Contact person: Ashish Guneta
Website: www.online.citibank.co.in
SEBI registration number: INM000010718



Axis Capital Limited#
1st Floor Axis House, C-2, Wadia International
Centre, Pandurang Budhkar Marg, Worli
Mumbai 400 025
Tel: (91 22) 4325 2183; Fax: (91 22) 4325 3000
E-mail: gic.ipo@axiscap.in
Investor grievance e-mail:
complaints@axiscap.in
Contact person: Lohit Sharma
Website: www.axiscapital.co.in
SEBI registration number: INM000012029



Karvy Computershare Private Limited
Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakram
Tel: +91 40 6716 2222; Fax: +91 40 2343 1551; E-Mail: gic.ipo@karvy.com
Investor Grievance E-Mail: einward.ris@karvy.com; Website: www.karvycomp.com
Contact Person: Mr. Muralikrishna, SEBI registration no: INR000000221

- # In compliance with the proviso to Regulation 21A(1) of the Securities and Exchange Board of India (Merits and Standards) Regulations, 2009, the Offer is being made through the RHP.
- AVAILABILITY OF RHP:** Investors are advised to refer to the RHP and the Risk Factors contained therein at www.axiscapital.co.in, www.db.com/India, www.hsbc.co.in/1/2/corporate/equitiesglobalinvestmentbanking and www.karvycomp.com.
- AVAILABILITY OF BID CUM APPLICATION FORM:** Bid cum Application Form can be obtained from the Registrar of Companies, Mumbai, **Capital Markets India Private Limited**, Tel: (91 22) 6175 9999, Fax: (91 22) 6175 9961; **Axis Capital Limited**, Tel: (91 22) 4325 2183, Fax: (91 22) 4325 3000; **Kotak Mahindra Capital Markets (India) Private Limited**, Tel: (91 22) 2268 5555, Fax: (91 22) 2263 1284; **Kotak Mahindra** Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and Depositories.
- APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA):** Investors have to apply through the ASBA and Abridged Prospectus and also please refer to "Offer Procedure" on page 518 of the RHP. ASBA Form process, please refer to section titled "Offer Procedure" on page 518 of the RHP.
- REFUND BANK AND PUBLIC OFFER BANK: HDFC Bank Limited.**
- All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed in the RHP.

Place: Mumbai
Date: October 10, 2017

GENERAL INSURANCE CORPORATION OF INDIA is proposing, subject to receipt of requisite approvals, to issue Equity Shares of Rs. 10 each, in the aggregate amount of Rs. 100 Crores, through the Registrar of Companies, Mumbai. The Red Herring Prospectus is available on the website of the Registrar of Companies, Mumbai, www.db.com/India, www.hsbc.co.in/1/2/corporate/equities and for details relating to the same, see the section titled 'Risk Factors' of the Red Herring Prospectus. This advertisement does not constitute an offer of securities for sale in any jurisdiction, including the United States. Any public offering of securities to be made in the United States will be made in accordance with the Securities Act of 1933 and the Securities and Exchange Act of 1934, and management, as well as financial statements. No public offering or sale of securities in the United States is being made.