

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION TO THE REMAINING PUBLIC SHAREHOLDERS (DEFINED BELOW) OF

M/s MORGAN ASIA LIMITED

CIN: U51909DL1981PLC012346

Registered Office: J-4/57A, Khirki Extn, Malviya Nagar, New Delhi - 110017
Tel. No.: 011-26101331; Email: accounts@morganasiatd.com

This follow up Exit Offer Public Announcement ("Follow up PA") is being issued by Mr. Viswanatha Balasubramanian residing at A-96 New Friends Colony, New Delhi - 110025 ("Offering Promoter"), one of the Promoters of M/s. Morgan Asia Limited ("MORGAN" or "the Company" or "the ELC"), on behalf of Promoter Group of Morgan to provide exit opportunity to the Remaining Public Shareholders (defined below) of Morgan in terms of the Exit Circular. This Follow up PA in continuation of and should be read in conjunction with the Original Public Announcement dated December 26, 2017 as published in all editions of Business Standard (English) and all editions of Business Standard (Hindi) on December 26, 2017 ["Original PA"].

In terms of Original PA, Public Shareholders were given option to continue as shareholders of the Company instead of opting for Exit by providing an undertaking to this effect in the format available at the website of BSE Limited ("BSE") by the closure of business hours of January 09, 2018. Certain Shareholders of Morgan have availed the option to continue as shareholders instead of exit, details of which are as follows:

| Category | Number of Shareholders | Number of Equity Shares held | % of paid up share capital |
|--|------------------------|------------------------------|----------------------------|
| Public Shareholders as on the date of submission of Plan of Action to BSE | 754 | 1,80,000 | 36.73% |
| Public Shareholders who have opted to continue as public shareholders | 8 | 50,000 | 10.20% |
| Remaining Public Shareholders who are eligible for the Exit (Hereinafter referred to as "Remaining Public Shareholders") | 746 | 1,30,000 | 26.53% |

Therefore, Offering Promoter will provide the exit to the Remaining Public Shareholders at a price of Rs. 688.59 (Rupees Six Hundred Eighty Eight and Paise Fifty Nine only) per Equity Share (equivalent to the fair value per Equity Share as determined by the Independent Valuer) ["Offer Price"] and Remaining Public Shareholders are being invited to tender their fully paid up Equity Shares of Rs. 10 each of Morgan with the below mentioned information:

| | |
|------------------------------|--|
| Offer Price | 688.59 (Rupees Six Hundred Eighty Eight and Paise Fifty Nine only) |
| Opening of Exit Offer Period | February 26, 2018 |
| Closing of Exit Offer Period | March 05, 2018 |

Offering Promoter has appointed Skyline Financial Services Private Limited as the Registrar to the Exit Offer ("RTA"). The Remaining Public Shareholders are requested to send their Form of Acceptance along with other relevant documents [as specifically provided in the Letter of Offer dispatched to the Remaining Public Shareholders separately], clearly marking the Envelope "MORGAN ASIA LIMITED Exit Offer" either by Registered Post/Speed Post/Courier, at their own risk or by hand delivery to our appointed RTA at Skyline Financial Services Private Limited, D-153A, First Floor Okhla Industrial Area, Phase-I New Delhi - 110020, Tel No: +91-11-64732681-88, E-mail: viren@skylinert.com, Contact Person: Mr. Virender Kumar Rana, on or before the closure of business hours on March 05, 2018.

In accordance with the Exit Circular, Offering Promoter and the Independent Valuer have entered into an Escrow Agreement dated January 15, 2018 with City Union Bank Limited, having its registered office at 149, Big Street, Kumbakonam, Tanjore, Tamil Nadu-612001 ("Escrow Bank") in terms of which the Offering Promoter has opened an Escrow Account in the name and style of "MORGAN- EXIT OFFER-ESCROW ACCOUNT", bearing number 510909010084724 ("Escrow Account") with the Escrow Bank. Further, City Union Bank Limited through its branch at 18/7, Keltion chambers, W.E.A, Arya Samaj Road, Karol Bagh, New Delhi-110005, has issued a bank guarantee, pursuant to bank guarantee letter dated January 19, 2018 ("Bank Guarantee") in favour of the Independent Valuer for an aggregate amount of Rs. 9,00,00,000/- (Rupees Nine Crore only), being more than 100% of the Total Consideration (Offer Price* Number of Equity Shares held by Remaining Public Shareholders) payable under the Exit Offer. The Bank Guarantee is valid from January 19, 2018 to April 18, 2019 and shall be extended, if required, in such a manner that it is at least valid for a period of 07 days from the later of (a) date of closing of Exit Offer Period, or (b) Exit Window Period

Upon receipt of complete documents and checking their genuineness, Offering Promoter shall acquire the tendered equity shares from the Remaining Public Shareholders at the Offer Price of Rs. 688.59 (Rupees Six Hundred Eighty Eight and Paise Fifty Nine only) per Equity Share and payment shall be made within maximum 15 working days of closing of Exit Offer Period.

The Remaining Public Shareholders may note that, those who could not tender their Equity Shares during the Exit Offer Period may do so during the Period between March 06, 2018 to March 05, 2019, being one year from the closure of Exit Offer Period at the same price of Rs. 688.59 (Rupees Six Hundred Eighty Eight and Paise Fifty Nine only) per Equity Share ["Exit Window Period"]. The procedure for tendering the shares during Exit Window Period shall be same except the payment of consideration, which shall be on a monthly basis within maximum 15 working days of the end of the relevant calendar month in which Shares have been validly tendered by the Remaining Public Shareholders ("Monthly Payment Cycle").

This Follow up PA is expected to be available at the website of BSE at www.bseindia.com and at the website of Independent Valuer at www.tcagroup.in.

For and on behalf of Promoters of
MORGAN ASIA LIMITED

Place : New Delhi

(VISWANATHA BALASUBRAMANIAN)

PUBLIC NOTICE

This is to inform subscribers of Siti Networks Ltd. ("Siti Cable") that signals of some or all of the channels (namely, ETV, ETV Andhra Pradesh, ETV Telangana, ETV-Cinema, ETV-Plus, ETV-Life and ETV-Abhiruchi) are likely to be disconnected after three weeks' to Siti Cable on one or more amongst the following ground(s), namely - (i) non-payment of dues, and (ii) failure to provide monthly Subscriber Reports. The following areas catered by Siti Cable are likely to be affected:

(a) DAS Phase - I notified areas of Delhi and Mumbai, (b) DAS Phase - II notified areas of Navi Mumbai, Pune, Nagpur, Varanasi, Allahabad, Kanpur, Agra, Faridabad, Jaipur, Indore, Bhopal, Jabalpur, Mysore, Surat, Vadodara, Ahmedabad, Rajkot and Bangalore, (c) Within Municipal Limits of towns/cities in the State of Orissa: (i) Berhampur, (ii) Banamalipur, (iii) Cuttack, (iv) Banki, (v) Marsaghai, (vi) Dhenkanal, (vii) Keonjhar, (viii) NALCO township (in Angul District), (ix) Puri, (x) Chandanpur, (xi) Rayagada, (xii) Rourkela, (xiii) Sambalpur, (xiv) Kakatpur, (xv) Nayagada, (xvi) Narshingpur, (xvii) Jatni, (xviii) Chndikhole, and (ix) Bhubaneswar, and (d) DAS Phase - III and DAS Phase - IV notified areas (excluding those DAS Phase - III and DAS Phase - IV notified areas where Siti Cable is not authorized to retransmit signals i.e., States of West Bengal, Jharkhand, Orissa, Bihar, Sikkim, Assam, Manipur, Mizoram, Meghalaya, Tripura, Nagaland and Arunachal Pradesh (excluding those areas as detailed in point 'c' above)).

Issued in public interest for and on behalf of Eenadu Television Pvt. Ltd.

By: IndiaCast Media Distribution Private Limited
703, 7th Floor, HDIL - Kaledonia, Opposite Vijay Nagar, Sahar Road, Andheri (East), Mumbai - 400 069



AMBADI INVESTMENTS LIMITED

[CIN No.: U65993TN1942PLC003659]

Regd. Office: Parry House, 5th Floor, 43 Moore Street, Chennai-600 001, India
Tel: +91 44 42286725 Fax: +91 44 42110404 Email: easwaranpr@ti.murugappa.com

NOTICE

(For Transfer of Optionally Convertible Redeemable Preference Shares (OCRPS) of the Company to the DEMAT Account of the IEPF Authority)

Notice is hereby given pursuant to the provisions of Section 124 of the Companies Act, 2013 ("the Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund Rules, 2016 ("the Rules") notified by the Ministry of Corporate Affairs effective September 7, 2016 and as amended from time to time, ("the Rules").

The Act and the Rules, inter alia, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by a shareholder for seven (7) consecutive years or more in the name of DEMAT Account of the Investor Education and Protection Fund Authority ("IEPF Authority").

The shareholders of Murugappa Holdings Limited (MHL) to note that MHL stands amalgamated with the Company with effect from 1st April, 2016 ("Appointed Date") pursuant to a Scheme of Amalgamation ("Scheme") sanctioned by National Company Law Tribunal, Chennai vide its Order dated 7th August, 2017 and they have been allotted OCRPS in the Company pursuant to the Scheme. The shareholders of MHL, who have omitted to claim the dividends continuously for the last 7 years, have been intimated by individual letters drawing their attention to the above said requirement and requested for an immediate action. The details of such shareholders and OCRPS due for transfer to DEMAT account of IEPF Authority can be obtained from the Company or Company's Registrars and Transfer Agents viz., Karvy Computershare Private Limited, Hyderabad. The persons to be contacted in this regard are given in this Notice.

Shareholders concerned may note that both the unclaimed dividend and corresponding shares transferred to the DEMAT Account of the IEPF Authority including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

Shareholders concerned holding OCRPS of the Company, allotted in consideration of amalgamation of MHL with the Company, in physical form and whose shares are liable to be transferred to the DEMAT Account of the IEPF Authority may note that the Company would be issuing duplicate share certificate(s) in place of the original OCRPS share certificate(s) held by them for the purpose of transfer of shares to the DEMAT Account of the IEPF Authority as per the Rules and upon such issue, the original OCRPS share certificate(s) which are registered in their name shall stand automatically cancelled and be deemed non-negotiable. This notice should be regarded and shall be deemed adequate notice in respect of issue of duplicate share certificate(s) by the Company for the purpose of transfer of OCRPS to the DEMAT Account of the Authority pursuant to the Rules.

Shareholders concerned whose OCRPS shares of the Company are becoming liable to be transferred to the IEPF, to come forward and claim their unclaimed dividends. In case the Company does not receive any communication from the shareholders concerned by 15th February, 2018 (cut-off date), the Company shall with a view to adhering with the requirements of the Rules, transfer the OCRPS to DEMAT Account of the Authority as per the procedure set out in the Rules. Shareholders concerned may note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.

For any queries on the matter above, the shareholders concerned are requested to contact the Company at Parry House, 5th Floor, 43, Moore Street, Chennai - 600 001 (Mr. P.R. Easwaran - Ph: 044-4228 6725; E-mail: easwaranpr@ti.murugappa.com or the Registrar and Share Transfer Agent, Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 Toll Free No.: 1800-4258-998, E-mail: einward.ris@karvy.com.

Place : Chennai

For Ambadi Investments Limited