

GNA G N A AXLES LIMITED

CIN: L29130PB1993PLC013684

Regd. Office : GNA House, 1-C, Chhoti Baradari - II, Garha Road,
Opposite Medical College, Jalandhar 144001 Punjab, Tel No.: 0181-4630477
E-mail : gjain@gnagroup.com; Website : www.gnagroup.com,

NOTICE

Notice is hereby given that a meeting of the Board of Directors of the Company has been scheduled to be held on Friday, 19th January, 2018, at 12:30 PM at the Corporate Office of the Company at VPO Mehtiana Dist. Hoshiarpur, Inter alia, to consider and approve the Unaudited Financial Results of the Company for the Quarter and period ended 31st December 2017.

The Notice is also available at Company's website www.gnagroup.com and corporate announcement section of www.bseindia.com and www.nseindia.com.

Place : Mehtiana
Date : January 9, 2018

For G N A Axles Limited
Gourav Jain
Company Secretary

Expression of Interest For Resolution Plan of M/s Namdhari Food International Pvt Ltd. (Corporate Debtor)

Namdhari Food International Pvt. Ltd., a company incorporated in May 2005 is currently undergoing corporate insolvency resolution process under the Insolvency and Bankruptcy Code, 2016 (IBC 2016) following admission order of the Hon'ble National Company Law Tribunal, New Delhi passed on 30/08/2017. The Company has a factory at Sri Jiwan Nagar about 40 Kms from the main town of Sirsa (Haryana). The Company is engaged in the activity of Paddy milling, Par boiling and sorting /processing and sale (including exports of rice in the past) and has an installed capacity of 20 Tonnes per hour and has plant and machinery by some of the leading manufacturers. The Company is currently operating (undertaking job work) on a leased land owned by its promoters.

Pursuant to the provisions of section 25 (2)(h) of the IBC 2016, Expression of Interest (EOI) is now being invited from the interested parties/resolution applicant(s) (Applicants) for the Investment Opportunity in/ submission of resolution plan for the corporate debtor (Namdhari Food International Pvt. Ltd.). The Applicants should submit necessary documents for verifying their net worth as per minimum conditions stipulated below, along with Proof of address, Copy of PAN Card and their Background/Profile. Minimum conditions/ criterion for Applicants to approach the Resolution Professional of aforesaid Corporate Debtor are mentioned below:-

1. Applicants and their connected persons should not be disqualified to submit the plan as per the criterion set out in IBC 2016 (as amended) & comply with Insolvency and Bankruptcy Board of India (Insolvency Process for Corporate Persons) Regulations, 2016 (Regulations) as applicable to them and should give an Affidavit to that effect.
2. Minimum Net worth of the Applicant should be at least INR 10.00 Crs (Ten crores) as on 31-03-2017, to be supported by documentary evidence.
3. Earnest Money of Rs. 5.00 Lakhs (Refundable) in the form of demand draft payable at Sirsa favouring SBI a/c Namdhari Food International Pvt Ltd should be provided.

For any clarifications, you may write to "Anil Katia", Resolution Professional at ipservices@embeegroup.in. The Applicant should submit the EOI, along with documents mentioned above by 05:00 PM on or before **January 17, 2018** at below mentioned address through speed/registered post or by hand delivery. The envelope should be super scribed as "EOI for Namdhari Food International Pvt. Ltd." and addressed to Anil Katia - Resolution Professional and sent to his office - Embee IP Services Pvt Ltd (IPE) - SCO No. 2935-36, 1st Floor, Sector 22-C, Chandigarh.

Information Memorandum (IM) will be provided only to the eligible Applicants after receiving confidentiality undertakings from them as per Section 29(2) of the IBC 2016 and Regulation 36(4) of the Regulations.

Last date of submission of resolution plans (in a sealed envelope at address as stated above) by eligible Applicants to the undersigned is **January 25, 2018 by 5.00 PM** (unless extended by the committee of creditors).

Sd/-

Anil Katia

Resolution Professional - Namdhari Food International Pvt. Ltd.

Note: Resolution Professional reserves the right to cancel or modify the eligibility criteria and/or process of submission of EOI/ resolution plans without assigning any reason and without any liability whatsoever. This is not an offer document. The eligibility of Applicants will be determined by Resolution professional and his decision in this regard will be final.

INVESTMENT OPPORTUNITY

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION TO THE REMAINING PUBLIC SHAREHOLDERS (DEFINED BELOW)

OF

M/s JALAVEG INVESTMENT AND TRADING COMPANY LIMITED

CIN: U67120MH1981PLC025725

Registered Office: 146, Chinar Building, Sher-e-Punjab, CHS Ltd.,
Off Mahakali Caves Road, Andheri (East), Mumbai -400093

Tel. No.: +91 9873698848; Email: jalaveginvestment@yahoo.com

This follow up Exit Offer Public Announcement ("Follow up PA") is being issued by M/s Dilkhush Properties, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Chopra House, Dr Ambedkar Rd, Bandra, Mumbai-400050, Maharashtra ("Offering Promoter"), one of the Promoters of M/s Jalaveg Investment and Trading Company Limited ("JITC" or "Jalaveg" or "the Company" or "the ELC"), on behalf of Promoter Group of JITC to provide exit opportunity to the Remaining Public Shareholders (defined below) of JITC in terms of the Exit Circular. This Follow up PA in continuation of and should be read in conjunction with the Original Public Announcement dated October 14, 2017 as published in all editions of Business Standard (English) and all editions of Business Standard (Hindi) on October 16, 2017 ("Original PA").

In terms of Original PA, Public Shareholders were given option to continue as shareholders of the Company instead of opting for Exit by providing an undertaking to this effect in the format available at the website of BSE Limited ("BSE") by the closure of business hours of October 31, 2017. Certain Shareholders of JITC have availed the option to continue as shareholders instead of exit, details of which are as follows:

Category	Number of Shareholders	Number of Equity Shares held	% of paid up share capital
Public Shareholders as on the date of submission of Plan of Action to BSE	292	52,60,000	48.79%
Public Shareholders who have opted to continue as public shareholders	08	52,31,600	48.53%
Remaining Public Shareholders who are eligible for the Exit (Hereinafter referred to as "Remaining Public Shareholders")	284	28400	0.26%

Therefore, Offering Promoter will provide the exit to the Remaining Public Shareholders at a price of Rs. 10.89 (Rupees Ten and Paise Eighty Nine only) per Equity Share (equivalent to the fair value per Equity Share as determined by the Independent Valuer) ["Offer Price"] and Remaining Public Shareholders are being invited to tender their fully paid up Equity Shares of Rs. 10 each of JITC with the below mentioned information:

Offer Price	Rs. 10.89 (Rupees Ten and Paise Eighty Nine only)
Opening of Exit Offer Period	Wednesday, January 24, 2018
Closing of Exit Offer Period	Wednesday, January 31, 2018

Offering Promoter has appointed Skyline Financial Services Private Limited as the Registrar to the Exit Offer ("RTA"). The Remaining Public Shareholders are requested to send their Form of Acceptance along with other relevant documents (as specifically provided in the Letter of Offer dispatched to the Remaining Public Shareholders separately), clearly marking the Envelope "Jalaveg Investment and Trading Company Limited Exit Offer" either by Registered Post/Speed Post/Courier, at their own risk or by hand delivery to our appointed RTA at Skyline Financial Services Private Limited, D-153A, First Floor Okhla Industrial Area, Phase-I New Delhi - 110020, Tel No: +91-11-64732681-88, E-mail: viren@skylinerta.com, Contact Person: Mr. Virender Kumar Rana, on or before the closure of business hours on Wednesday, January 31, 2018.

In accordance with the Exit Circular, Offering Promoter and the Independent Valuer have entered into an Escrow Agreement dated November 06, 2017 with Kotak Mahindra Bank Limited, having its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 ("Escrow Bank") in terms of which the Offering Promoter has opened an Escrow Account in the name and style of "JITC- EXIT OFFER-ESCROW ACCOUNT" bearing number 5211918335 ("Escrow Account") with the Escrow Bank. Further, Offering Promoter has deposited therein an amount of Rs. 3,09,300/- (Rupees Three Lakh Nine Thousand Three Hundred only), in cash, which is more than the 100% of the Total Consideration (Offer Price) Number of Equity Shares held by Remaining Public Shareholders payable under the Exit Offer.

Upon receipt of complete documents and checking their genuineness, Offering Promoter shall acquire the tendered equity shares from the Remaining Public Shareholders at the Offer Price of Rs. 10.89 (Rupees Ten and Paise Eighty Nine only) per Equity Share and payment shall be made within maximum 15 working days of closing of Exit Offer Period.

The Remaining Public Shareholders may note that, those who could not tender their Equity Shares during the Exit Offer Period may do so during the Period between Thursday, February 01, 2018 to Thursday, January 31, 2019, being one year from the closure of Exit Offer Period at the same price of Rs. 10.89 (Rupees Ten and Paise Eighty Nine only) per Equity Share ["Exit Window Period"]. The procedure for tendering the shares during Exit Window Period shall be same except the payment of consideration, which shall be on a monthly basis within maximum 15 working days of the end of the relevant calendar month in which Shares have been validly tendered by the Public Shareholders ("Monthly Payment Cycle").

This Follow up PA is expected to be available at the website of BSE at www.bseindia.com and at the website of Independent Valuer at www.icagroup.in.

For M/s Dilkhush Properties,
[Offering Promoter]

Sd/-

(ARVIND JAIN)

Director

Place : New Delhi

Date : January 10, 2018