

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This Exit Offer Letter (“Offer Letter”) is being sent to you as a Public Shareholder of Jagatjit Sugar Mills Co Ltd (“JSMCL”). In case you have recently sold your Shares in the Company, please hand over the Offer Letter and the accompanying documents to the person to whom the sale was effected.

**EXIT OFFER TO THE PUBLIC SHAREHOLDERS OF
M/s JAGATJIT SUGAR MILLS CO LTD**

CIN: U15421PB1933PLC001926

Registered Office: Sugar Mill Complex, G.T. Road, Phagwara, Punjab

Tel. No.: 0182-4260301; Email: wahidsandharsugars@hotmail.com

By

M/s Wahid Sandhar Sugars Limited, a Company incorporated under the provisions of Companies Act, 1956 and having its registered office at Sugar Mill Complex, G.T. Road, Phagwara, Punjab (“Offering Promoter”)

Inviting you to tender your fully paid-up equity shares and partly paid up equity shares (defined below) of face value of Rs. 10/- each of Jagatjit Sugar Mills Co Ltd (“JSMCL” or “the Company” or “the ELC”), at an offer price of Rs. 18.97 (Rupees Eighteen and Paise Ninety Seven only) per Equity Share, in cash, pursuant to Securities and Exchange Board of India (“SEBI”) CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 (“EXIT CIRCULAR”).

If you wish to tender your Equity Shares to the Offering Promoter, you should:

- Read this Offer Letter and the instructions herein;
- Complete and sign the accompanying 'Form of Acceptance' in accordance with the instructions therein and in this Offer Letter;
- Submit your 'Form of Acceptance' along with duly executed Transfer deed(s) accompanied with relevant Share certificate(s) clearly marking the Envelope “JAGATJIT SUGAR MILLS CO LTD - EXIT OFFER” either by Registered Post/Speed Post/Courier, at your own risk or by hand delivery to our appointed Registrar to the Exit Offer (“RTA”) at Skyline Financial Services Private Limited, (Unit: Jagatjit Sugar Mills Co Ltd-Exit Offer) at D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020, Tel No: +91-11- 64732681-88, E-mail: viren@skylinerta.com & admin@skylinerta.com, Contact Person: Mr. Virender Kumar Rana, on or before the closure of business hours on Friday, April 13, 2018.

Offer Price	Rs. 18.97 (Rupees Eighteen and Paise Ninety Seven only) per Equity Share
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SCHEDULE OF THE ACTIVITIES PERTAINING TO THE OFFER

Nature of Activity	Day and Date
Specified Date#	Friday, March 23, 2018
Opening of Exit Offer Period	Monday, April 09, 2018
Closing of Exit Offer Period	Friday, April 13, 2018
Last Date of Payment to the Public Shareholders who will validly tender their Equity Shares during the Exit Offer Period	Tuesday, May 08, 2018

#Specified Date is only for the purpose of determining the names of the Public Shareholders to whom the Offer Letter will be sent. However, all Public Shareholders (registered or unregistered) of the Equity Shares are eligible to participate in the Exit Offer any time before and on the Offer Closing Date.

DEFINITIONS

Jagatjit Sugar Mills Co Ltd/ the Company/ JSMCL/ the ELC	A public limited company incorporated on February 08, 1933 under the provisions of Companies Act, VII of 1913 as adopted by Kapurthala State by Sadar Order dated July 01, 1930 and having its registered office at Sugar Mill Complex, G.T. Road, Phagwara, Punjab.
Exit Circular	SEBI Circular No. SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016 under which the Offer Letter is being sent to the Public Shareholders.
Exit Offer	Exit Offer means an offer by the Offering Promoter to the Public Shareholders of the ELC for acquisition of their 100% shareholding in the ELC in terms of the Exit Circular.
Exit Offer Period	Means a period of 5 working days commencing from the date of opening of Exit Offer Period on Monday, April 09, 2018 to closing of Exit Offer Period on Friday, April 13, 2018.
Equity Shares	Means both Fully Paid up Equity Shares and Partly Paid up Equity Shares.
Fully Paid up Equity Shares	Fully Paid up Equity Shares of the ELC means Equity Shares other than Partly Paid up Equity Shares of the ELC. As on date, there are 2,114,360 fully paid up Equity Shares of Rs. 10 each in the ELC.
Exit Window Period	Means a period of 1 year between Saturday, April 14, 2018 to Saturday, April 13, 2019 during which Public Shareholders who could not tendered their Equity Shares during Exit Offer Period may tender their shares at same Offer Price.
Independent Valuer/ TCA	M/s Turnaround Corporate Advisors Private Limited, a SEBI Registered Category-I Merchant Banker and empanelled as an Expert Valuer on the panel of BSE Limited.
Offer Price	Rs. 18.97 (Rupees Eighteen and Paise Ninety Seven only) per Equity Share (which is more than the fair value per Equity Share determined by the Independent Valuer).
Offering Promoter	M/s Wahid Sandhar Sugars Limited having its registered office at Sugar Mill Complex, G.T. Road, Phagwara, Punjab.
Partly Paid up Equity Shares	Equity Shares of the ELC on which Calls are in arrears. As on date, there are 200 equity shares of the ELC held by Public Shareholders on which Rs. 1000 (Rs. 5 per share) are in arrears.

Promoters/ Promoter Group	Means all promoters of the ELC collectively holding 1,573,460 Equity Shares (100% fully paid up equity shares) representing 74.41% of paid up Equity share capital of the ELC.
Public Shareholders	All Shareholders of the ELC other than its Promoters.
Registrar/ Registrar to the Offer/ RTA	Skyline Financial Services Private Limited, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020

Dear Public Shareholder(s),

Invitation to tender Equity Shares held by you in the ELC

Offering Promoter, on behalf of Promoters of the ELC, is pleased to invite you to tender, subject to the terms and conditions set out below, Equity Shares held by you in the Company pursuant to the Exit Offer made in accordance with relevant provisions of Exit Circular.

1. BACKGROUND OF THE EXIT OFFER

- 1.1. The ELC was listed on the Delhi Stock Exchange Limited ("DSE") and Ludhiana Stock and Capital Limited (formerly known as Ludhiana Stock Exchange Limited) ("LSE"). Post the de-recognition/exit of DSE and LSE by SEBI, the ELC was shifted to the Dissemination Board ("DB") of BSE Limited ("BSE").
- 1.2. In terms of Exit Circular, the ELC is under an obligation to secure listing on a Nationwide Stock Exchange(s); alternatively, the Promoters of such ELC have the option of providing exit to its public investors.
- 1.3. The Promoters of the ELC have decided to exercise the option of providing exit to the public shareholders of ELC in terms of the Exit Circular and M/s Wahid Sandhar Sugars Limited, one of the Promoters of the ELC ("**Offering Promoter**") is giving the exit option on behalf of the Promoters.
- 1.4. In view of the above, Offering Promoter has decided to offer exit to the Public Shareholders of the ELC at a price of Rs. 18.97 (Rupees Eighteen and Paise Ninety Seven only) per Equity Share (which is more than the fair value per Equity Share as determined by the Independent Valuer) and Public Shareholders are being invited to tender their Equity Shares of Rs. 10 each.
- 1.5. In terms of the Exit Circular, the Exit Offer Public Announcement ("Exit Offer PA") was published on March 27, 2018 in the following newspapers:

Name of the Newspaper	Language	Edition
Business Standard (English)	English	All Edition
Business Standard (Hindi)	Hindi	All Edition
Nawan Zamana	Punjabi	Jalandhar Edition

2. BACKGROUND OF THE ELC

- 2.1. The ELC is a public limited company incorporated on February 08, 1933 under the provisions of Companies Act, VII of 1913 as adopted by Kapurthala State by Sadar Order dated July 01, 1930. The registered office of the ELC is situated at Sugar Mill Complex, G.T. Road, Phagwara, Punjab.
- 2.2. As per the main object of Memorandum of Association of the ELC, the ELC is inter-alia permitted to carry on the business of manufacturing and refinement of sugar, business of brewers, distillers etc.
- 2.3. As on the date of this Offer Letter, the Authorized Share Capital of the ELC is Rs. 2,25,00,000 (Rupees Two Crore Twenty Five Lakh) consisting of 22,50,000 (Twenty Two Lakh Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each. The Paid-up Capital of the ELC is Rs. 2,11,44,600 (Rupees Two Crore Eleven Lakh Forty Four Thousand Six Hundred) consisting of 21,14,560 (Twenty one Lakh Fourteen Thousand Five Hundred Sixty) Equity Shares of Rs. 10/- (Rupees Ten only) each [2,114,360 fully paid up Equity Shares of Rs. 10 each and 200 partly paid up equity shares of Rs. 10 each, the calls in arrears of Rs. 1000 is due on total 200 partly paid up Equity Shares].
- 2.4. As on the date of this Offer Letter, the Board of Directors of the ELC comprises of 4 (Four) Directors. The Details of Board of Directors are as below:

Sr. No	Name	DIN	Designation	Residential Address
1.	Jaswinder Singh Bains	01154640	Director	V.P.O. Rawalpindi Tehsil, Phagwara, Kapurthala -144401, Punjab
2.	Rupinder Kaur Wahid	01289745	Director	20-B, Model Town, Phagwara -144401, Punjab
3.	Harvinderjeet Singh Sander	02729738	Director	Sandhar House, Opp Power House, Banga Road, Phagwara -144401, Punjab

- 2.5. The Shareholding pattern of the ELC as on the date of this Offer Letter is as under:

S. No.	Category	No. of Shareholders	No of Shares held	%holding
A	Promoters' Holding	13	1,573,460	74.41%
B.	Non- Promoters' Holding (Shareholdings of Public Shareholders)	645	541,100	25.59%
	Total (A+B)	658	2,114,560	100.00%

- 2.6. The statement of select financial information based on standalone audited financial statements of the ELC for the financial years ended March 31, 2017, March 31, 2016 and March 31, 2015, is set out below.

(Rs. In Lakhs except where specifically stated)

Particulars	31-Mar-17	31-Mar-16	31-Mar-15
Revenue from Operations	-	-	-
Other Income	1.50	1.50	0.72
Total Income	1.50	1.50	0.72
Profit/(Loss) After Tax (PAT)	(0.03)	(0.00)	(0.16)
Earning per Share (Basic & Diluted) (in Rs.)	(0.00)	(0.00)	(0.01)
Paid Up Capital	211.45	211.45	211.45
Reserve & Surplus (Excluding Capital Reserve)	(49.40)	(49.37)	(49.37)
Net Worth (Excluding Capital Reserve)	162.05	162.07	162.08

3. BACKGROUND OF THE OFFERING PROMOTER

3.1 M/s Wahid Sandhar Sugars Limited is a public limited company incorporated on October 06, 2000 under the provisions of the Companies Act, 1956.

3.2 Offering Promoter holds 200,000 Equity Shares representing 9.46% of paid up equity share capital of the ELC.

3.3 Collective shareholdings of the Promoters of the ELC is 1,573,460 Equity Shares representing 74.41% of paid up equity share capital of the ELC.

4. OFFER PRICE

4.1 In case of Exit Offer to the Public Shareholders, Exit Circular prescribes that, the Promoters of the ELC, in consultation with the Designated Stock Exchange (in the present case BSE), shall appoint an Independent Valuer from the panel of expert valuers of the designated stock exchange.

4.2 In view of the above, Offering Promoter has engaged M/s Turnaround Corporate Advisors Private Limited, a SEBI Registered Category-I Merchant Banker and empanelled as an Expert Valuer on the panel of BSE Limited to determine the fair value of Equity Shares of the ELC.

4.3 The Independent Valuer, after taking into account the applicable valuation methodologies, has issued its valuation report dated July 03, 2017 and determined the fair value of Equity Share of JSMCL as follows

A. Fully Paid Up Equity Share:	Rs. 18.96 (Rupees Eighteen and Paise Ninety Six only) per Equity Share
B. Equity Share on which calls are in arrears (hereinafter referred to as "Partly Paid up Equity Shares")	Rs. 13.96 (Rupees Thirteen and Paise Ninety Six only) per Equity Share

4.4 In view of the above, the Offering Promoter has decided to offer exit at price of Rs. 18.97 (Rupees Eighteen and Paise Ninety Seven only) per Equity Share to all Public Equity Shareholders [i.e Public Shareholders holding Fully paid up Equity Share as well as Partly Paid up Equity Shares] (which is more than the fair value per Equity Share as determined by the Independent Valuer) ["Offer Price"].

4.5 Offering Promoter now seeks to acquire 541,100 Equity Shares of Rs. 10/- each representing 100% of Public Shareholdings of the ELC at the Offer Price Rs. 18.97 (Rupees Eighteen and Paise Ninety Seven only) per Equity Share from the Public Shareholders of the ELC.

5. REGISTRAR TO THE OFFER

5.1 Offering Promoter has appointed Skyline Financial Services Private Limited having its registered office at D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020, Tel No: +91-11- 64732681-88, E-mail: viren@skylinerta.com & admin@skylinerta.com, Contact Person: Mr. Virender Kumar Rana, as the Registrar to the Exit Offer.

6. FINANCIAL ARRANGEMENTS:

6.1 In accordance with the Exit Circular, Offering Promoter and the Independent Valuer have entered into an Escrow Agreement dated January 02, 2018 with Kotak Mahindra Bank Limited having its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 ("Escrow Bank") in terms of which the Offering Promoter has opened an Escrow Account in the name and style of "**JSMCL ESCROW ACCOUNT**" bearing number 6911930672 ("Escrow Account") with the Escrow Bank.

Further, State Bank of India through its branch at Golden Tower, IFB Branch, Dholewal Chowk, Ludhiana- 141003, has issued a bank guarantee, pursuant to bank guarantee letter dated February 01, 2018 ("Bank Guarantee") in favour of the Independent Valuer for an aggregate amount of Rs. 1,02,65,000/- (Rupees One Crore Two Lakh Sixty Five Thousand only), being more than 100% of the Total Consideration (Offer Price* Number of Equity Shares held by Public Shareholders) payable under the Exit Offer. The Bank Guarantee is valid from February 01, 2018 to April 30, 2019 and shall be extended, if required, in such a manner that it is at least valid for a period of 07 days from the later of (a) date of closing of Exit Offer Period, or (b) Exit Window Period.

7. PROCEDURE FOR TENDERING THE EQUITY SHARES UNDER THE EXIT OFFER

7.1 As per information made available by the ELC, 100% of the Shareholdings of the ELC is in Physical mode.

7.2 The Public Shareholders who hold Equity Shares of the ELC in physical form and wish to tender their Equity Share pursuant to the Exit Offer will be required to submit the duly completed Form of Acceptance cum acknowledgement, Original Share Certificate(s), Transfer Deed (s) duly signed and witnessed, self -attested copy of PAN and other documents as may be specified in the Offer Letter, to the RTA (at address of the RTA mentioned under point no. 5) either by Registered Post/Speed Post/Courier, at their own risk or by hand delivery so as to reach on or before the date of closing of the business hours on the date of closing of the Exit Offer Period i.e. Friday, April 13, 2018. The envelope should be superscribed as "**JAGATJIT SUGAR MILLS CO LTD EXIT OFFER**"

7.3 Unregistered owners or shareholders who have not received the Offer Letter may send their consent, to the RTA, on a plain paper stating the name, address, folio number, distinctive numbers, number of shares held, number of shares offered, along with the documents as mentioned above, so as to reach the RTA on or before the date of closing of Exit Offer Period. The copy of the Offer Letter (including Form of Acceptance cum acknowledgment and blank transfer deed) is expected to be available at the website of Independent Valuer at www.tcagroup.in during the period the Exit Offer is open and may also be downloaded from the said websites. Public Shareholders can also obtain the Offer Letter from the RTA by giving an application in writing.

7.4 Share Certificates for any invalid application will be dispatched to the Public Shareholders by Registered Post/Courier at their own risk.

8. ACCEPTANCE OF OFFER & PAYMENT OF CONSIDERATION:

8.1 Upon receipt of the 'Form of Acceptance', duly executed Transfer deeds and original share certificate(s) by the RTA & after proper verification of Signature and other particulars, the Promoter shall acquire all the equity shares validly tendered at the Offer Price of Rs. 18.97 per Equity Share.

8.2 Post verification of 'Form of Acceptance' and other supporting documents, consideration shall be paid by the Offering Promoter to those Public Shareholders whose Equity Shares have been validly accepted under the Exit Offer within 15 working days of closing of the Exit Offer Period.

8.3 The consideration to the Public Shareholders whose shares have been validly accepted will be paid by crossed account payee cheques/demand drafts/Electronic Clearance Service (ECS) wherever applicable. Payments through account payee cheques/demand drafts, will be made by registered post/courier at the registered shareholders'/unregistered owners' sole risk.

9. PROCEDURE FOR TENDERING THE EQUITY SHARES POST THE EXIT OFFER UPTO A PERIOD OF ONE YEAR

9.1 The Public Shareholders may note that, those who could not tender their Equity Shares during Exit Offer Period may do so during the Exit Window Period between Saturday, April 14, 2018 to Saturday, April 13, 2019, being a period of one year from the closure of Exit Offer Period at the same price of Rs. 18.97 per Equity Share. The procedure for tendering the shares during Exit Window Period shall be same except the payment of consideration, which shall be released on a monthly basis i.e within maximum 15 working days of the end of the relevant calendar month in which Shares have been validly tendered by the Public Shareholders ("**Monthly Payment Cycle**").

10. TAX DEDUCTED AT SOURCE

Tax withholding requirement is based on tax residency of the public shareholders. In case of public shareholders who are tax resident in India, no tax will be deducted. In case of non-resident, requisite tax will be deducted in terms of the relevant provisions of Income Tax Act, 1961. Public Shareholders are requested to specify requisite details in the Form of Acceptance cum acknowledgement regarding their residential status.

11. GENERAL DISCLAIMER

Every Public Shareholder who desires to avail of the Exit Offer may do so pursuant to an independent inquiry, investigation and analysis and shall not have any claim against the Offering Promoter, the ELC, Promoters, Independent Valuer of whatsoever nature by reason of any loss which may be suffered by such person consequent to or in connection with such Exit Offer and tender of Equity Shares through this Exit Offer whether by reason of anything stated or omitted to be stated herein or any other reasons whatsoever.

For Wahid Sandhar Sugars Limited

Sd/-

(SANDEEP SINGH WAHID)

Director

DIN: 01295896

For and on behalf of Promoter Group of Jagatjit Sugar Mills Co Ltd

Date: March 27, 2018

Place: Phagwara

1) Form of Acceptance-cum-Acknowledgement

2) Blank Transfer Deed(s)

FORM OF ACCEPTANCE CUM ACKNOWLEDGEMENT

(All terms and expressions used herein shall have the same meaning as described thereto in the Offer Letter)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

(Please send this Form of Acceptance with enclosures to the RTA, Skyline Financial Services Private Limited, at their address given in the Offer Letter as per the mode of delivery mentioned in the Offer Letter)

Opening of Exit Offer Period	: Monday, April 09, 2018
Closing of Exit Offer Period	: Friday, April 13, 2018
Please read the Instructions overleaf before filling-in this Form of Acceptance	
FOR OFFICE USE ONLY	
Acceptance Number	
Number of equity shares Offered	
Number of equity shares accepted	
Purchase consideration (Rs.)	
Cheque/Demand Draft/Pay Order No./ECS No.	

Status: Please tick appropriate box			
	Resident Individual		Non Resident Indian
	Indian Body Corporate		Foreign National/Foreign Company
	HUF		Others (Specify)

From:

Name:

Address:

Tel. No.:

Fax No.:

Email:

To,

Skyline Financial Services Private Limited

(Unit: Jagatjit Sugar Mills Co Ltd Exit Offer)

D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020

Dear Sir,

Subject: Exit Offer to the public shareholders of M/s Jagatjit Sugar Mills Co Ltd ("ELC") and consequent removal of name of ELC from the Dissemination Board of BSE Limited, in terms of SEBI Circular No.: SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016

I / we, refer to the Offer Letter dated March 27, 2018 for acquiring the Equity Shares held by me / us in Jagatjit Sugar Mills Co Ltd. I / we, the undersigned have read the Offer Letter and understood its contents including the terms and conditions as mentioned therein. I / We, unconditionally Offer to sell to the Offering Promoter the following equity shares in the ELC held by me/ us at a price of Rs. 18.97/- (Rupees Eighteen and Paise Ninety Seven only) per fully paid-up equity share.

FOR EQUITY SHARES HELD IN PHYSICAL FORM

I/We enclose the original share certificate(s), duly signed valid Transfer Deed(s) and self -attested copy of PAN in respect of my / our equity shares as detailed below (please enclose additional sheet(s), if required).

Ledger Folio No.....		Number of share certificates attached.....		Representing		Equity Shares	
Number of Equity Shares held in the ELC				Number of Equity Shares Offered			
In figures		In words		In figures		In words	
Sr. No.	Share Certificate No.	Distinctive Nos.		No. of Equity Shares			
		From	To				
1							
2							
3							
Total No. of Equity Shares							

(In case the space provided is inadequate, please attach a separate sheet with above details and authenticate the same. Public Shareholders holding shares in physical mode should ensure that necessary documents as mentioned in the Letter of Offer for accepting Shares in physical mode shall be provided along with this Form of Acceptance. Public Shareholders of the ELC holding physical shares should note that Physical Shares will not be accepted unless the complete sets of documents are submitted.)

----- Tear along with line -----

ACKNOWLEDGEMENT SLIP

Received from Mr./Ms----- residing at ----- Acceptance cum acknowledgement for ----- Equity Shares under Share Certificates No. ----- under folio no. ----- in terms of Offer Letter dated March 27, 2018

Signature of Official along with Stamp		Date of Receipt	
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TEAR HERE

GENERAL:

1. I/We confirm that the Equity Shares of the ELC which are being tendered by me / us under the Offer are free from liens, charges and encumbrances of any kind whatsoever and are being tendered together with all rights attached thereto, including all rights to dividends, bonuses and rights offers, if any, declared hereafter and that I/We have obtained all necessary consents, wherever applicable, to sell the equity shares on the foregoing basis.
2. I/We also note and understand that the obligation on the Offering Promoter to pay the offer price arises only after verification of the certificates, documents and signatures submitted along with this Form of Acceptance-cum- Acknowledgment.
3. I/We confirm that there are no taxes or other claims pending against me/us which may affect the legality of the transfer of equity shares under the Income Tax Act, 1961. I/We are not debarred from dealing in equity shares.
4. I/We note and understand that the shares/original share certificate(s) and transfer deed(s) will be held by the RTA in trust for me/us till the date the Offering Promoter makes payment of consideration as mentioned in the Offer Letter or the date by which original share certificate(s), transfer deed(s) and other documents are dispatched to me/us in the event my/our application is found as invalid.
5. I/We confirm that in the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by me/us, I/we will indemnify the Offering Promoter for such income tax demand (including interest, penalty, etc.) and provide the Offering Promoter with all information/documents that may be necessary and co-operate in any proceedings before any income tax/appellate authority.
6. So as to avoid fraudulent encashment in transit, and also to enable payment through ECS/RTGS etc, the applicants are requested to provide details of Bank account of the sole/first Shareholder.

Name of the Bank	
Branch	
Account Number	
IFSC Code	
MICR Code	
Saving/Current/Others (Please specify)	

7. In case of change in address, Public Shareholders are requested to provide the updated address in the following table along with self-attested copy of address proof like voter id/driving license/ Aadhaar Card etc. If Public Shareholders provide updated address along with proof, all further communication with the Public Shareholders will be through updated address including dispatch of consideration in case of same is being made through crossed account payee cheques/ demand drafts (in case of details required for payment through ECS/RTGS etc. have not been provided in point no. 6 above).

Current/ updated Residential Address	

Yours faithfully, Signed & Delivered:

	Full Name	PAN	Signature
First/ Sole Holder			
Joint Holder 1			
Joint Holder 2			
Joint Holder 3			

Note: In case of joint holdings all the holders must sign. In case of body corporate, stamp of the Company should be affixed and necessary Board Resolution should be attached.

Place:
Date

----- Tear along with line -----

Note: All future correspondence/ queries with respect to Exit Offer to be addressed to the RTA at the following address quoting your reference Folio No
Skyline Financial Services Private Limited,
(Unit: Jagatjit Sugar Mills Co Ltd Exit Offer)
D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi - 110020
Ph No: +91-11-29961281-83; **Fax No.:** +91-11-29961284; **E-mail:** viren@skylinerta.com & admin@skylinerta.com
Contact person: Mr. Virender Kumar Rana

Form No. SH-4
Securities Transfer Form
[Pursuant to section 56 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Share Capital and Debentures) Rules 2014]

Date of execution:

FOR THE CONSIDERATION stated below the "Transferor(s)" named do hereby transfer to the "Transferee(s)" named the securities specified below subject to the conditions on which the said securities are now held by the Transferor(s) and the Transferee(s) do hereby agree to accept and hold the said securities subject to the conditions aforesaid.

CIN: U15421PB1933PLC001926

Name of the company (in full): **Jagatjit Sugar Mills Co Ltd**

Name of the Stock Exchange where the company is listed, if any: Jagatjit Sugar Mills Co Ltd was listed on the Delhi Stock Exchange Limited ("DSE") and Ludhiana Stock and Capital Limited (formerly known as Ludhiana Stock Exchange Limited) ("LSE"), However, post the de-recognition/exit of DSE and LSE by Securities and Exchange Board of India ("SEBI"), Jagatjit Sugar Mills Co Ltd was shifted to the Dissemination Board ("DB") of BSE Limited ["**BSE**"]

DESCRIPTION OF SECURITIES:

Kind/ Class of securities (1)	Nominal value of each unit of security (2)	Amount called up per unit of security (3)	Amount paid up per unit of security (4)

No. of securities being transferred		Consideration received (Rs.)	
In figures	In words	In words	In figures

Distinctive number	F				
	r				
	o				
	m				
	T				
	o				
Corresponding Certificates Nos.					

Transferor's Particulars-

Registered Folio Number:	Name (s) in full	signature(s)
1.		
2.		
3.		

I, hereby confirm that the transferor has signed before me.

Signature of witness name and address

TEAR HERE

Transferee's Particulars

Name in full	Father's/ mother's/ Spouse name	Address & E- mail id	Occupation	Existing folio No., if any	Signature
(1)	(2)	(3)	(4)	(5)	(6)

Folio No. of Transferee Specimen Signature of Transferee

.....

Value of stamp affixed: (Rs.)

Enclosures:

- (1) Certificate of shares or debentures or other securities
- (2) If no certificate is issued, letter of allotment.
- (3) Others, specify.....

Stamps:

<p>For office use only</p> <p>Checked by.....</p> <p>Signature tallied by.....</p> <p>Entered in the Register of Transfer on vide Transfer No.....</p> <p>Approval Date.....</p> <p>Power of attorney/Probate/Death Certificate/Letter of Administration Registered on at No.....</p>
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