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जारीबाग ।

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

## M/s EMERGING FINANCIAL SERVICES LIMITED

CIN: U71200DL1984PLC017951

Registered Office: 35 Asian Games Village Complex, Ranjit Singh Block, New Delhi- 110049  
Tel. No.: 011-41640275,276; Email: esplnd@vsnl.net

This Exit Offer Public Announcement ("Exit Offer PA") is being issued by Mr. Suresh Shetty residing at 35 Asian Games Village Complex, Ranjit Singh Block, New Delhi- 110049 ("Offering Promoter"), one of the Promoters of M/s Emerging Financial Services Limited ("EFSL" or "the Company"), on behalf of Promoter Group of EFSL to provide exit opportunity to the Public Shareholders of EFSL in terms of the Exit Circular.

EFSL was listed on Delhi Stock Exchange Limited ("DSE"). Post the de-recognition of DSE by the SEBI, EFSL was shifted to the Dissemination Board ("DB") of BSE Limited ("BSE").

SEBI, vide the Exit Circular, has stipulated the procedure for exit of Exclusively Listed Companies ("ELCs") from the DB. In terms of clause (i) of Annexure A of the Exit Circular, the Offering Promoter has appointed Turnaround Corporate Advisors Private Limited, a Category-I Merchant Banker registered with SEBI and empanelled as an Expert Valuer on the panel of BSE ("Independent Valuer") for valuation of shares of EFSL and related services. The Independent Valuer, after taking into account the applicable valuation methodologies, has issued its valuation report dated June 01, 2017 and determined the fair value of One Equity Share of EFSL as Rs. 256.21 (Rupees Two Hundred Fifty Six and Paise Twenty One only).

In view of the above, the Offering Promoter has decided to offer exit to the Public Shareholders of EFSL at price of Rs. 257.00 (Rupees Two Hundred Fifty Seven only) per Equity Share (which is more than the fair value per Equity Share as determined by the Independent Valuer) ["Offer Price"] and Public Shareholders are being invited to tender their fully paid up Equity Shares of Rs. 10 each of EFSL in accordance with the below mentioned information:

Offer Price	Rs. 257.00 (Rupees Two Hundred Fifty Seven only) per Equity Share
Opening of Exit Offer Period	Wednesday, June 28, 2017
Closing of Exit Offer Period	Tuesday, July 4, 2017

Offering Promoter has appointed Beetal Financial and Computer Services Private Limited as the Registrar to the Exit Offer ("RTA"). The Public Shareholders are requested to send their Form of Acceptance along with other relevant documents [as specifically provided in the Exit Offer Letter to be dispatched to the Public Shareholders separately], clearly marking the Envelope "Emerging Financial Services Limited Exit Offer" either by Registered Post/Speed Post/Courier, at their own risk or by hand delivery to our appointed RTA at Beetal Financial and Computer Services Private Limited, Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi- 110062, Tel No: +91-11-29961281-83, Fax No.: +91-11-29961284, E-mail: beetal@beetalfinancial.com & beetalrta@gmail.com, Contact Person: Mr. Punit Mittal, on or before the closure of business hours on Tuesday, July 4, 2017.

In accordance with the Exit Circular, Offering Promoter and the Independent Valuer have entered into an Escrow Agreement dated May 24, 2017 with the Kotak Mahindra Bank Limited, having its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 ("Escrow Bank") in terms of which the Offering Promoter has opened an Escrow Account in the name and style of "EFSL- EXIT OFFER-ESCROW ACCOUNT" bearing number 1813403576 ("Escrow Account") with the Escrow Bank. Further, Offering Promoter has deposited therein an amount of Rs. 3,93,46,700/- (Rupees Three Crore Ninety Three Lakh Forty Six Thousand Seven Hundred only), in cash, equivalent to the 100% of the Total-Consideration (Offer Price\* Number of Equity Shares held by Public Shareholders) payable under the Exit Offer.

Upon receipt of complete documents and checking their genuineness, Offering Promoter shall acquire the tendered equity shares from the Public Shareholders at the Offer Price of Rs. 257.00 (Rupees Two Hundred Fifty Seven only) per Equity Share and payment shall be made within maximum 15 working days of closing of Exit Offer Period.

**Shareholding Details:** As on the date of this Exit Offer PA, the paid up share capital of EFSL is Rs. 2,915,000 consisting of 291,500 Equity Shares of Rs. 10 each. Out of these, Promoter Group holds 138,400 Equity Shares representing 47.48% of the Paid up Equity Share Capital and balance 153,100 Equity Shares representing 52.52% of the Paid up Equity Share Capital are held by the Public Shareholders.

The Public Shareholders may note that, those who could not tender their Equity Shares during the Exit Offer Period may do so during the Period between Wednesday, July 5, 2017 to Wednesday, July 4, 2018, being one year from the closure of Exit Offer Period at the same price of Rs. 257.00 (Rupees Two Hundred Fifty Seven only) per Equity Share ["Exit Window Period"]. The procedure for tendering the shares during Exit Window Period shall be same except the payment of consideration, which shall be on a monthly basis within maximum 15 working days of the end of the relevant calendar month in which Shares have been validly tendered by the Public Shareholders ("Monthly Payment Cycle").

This Exit Offer PA is expected to be available at the website of BSE at www.bseindia.com and at the website of Independent Valuer at www.tcagroup.in.

For and on behalf of Promoters of  
Emerging Financial Services Limited,  
Sd/-  
(SURESH SHETTY)  
Offering Promoter

Place: New Delhi  
Date: June 09, 2017

## MUTUAL FUNDS

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### Change in

The minimum amount re Mastershare Unit Schem prospective basis.

Minimum Initial Investm amount

Subsequent Minimum Investment amount

Minimum SIP (Systemat Investment Plan) / Micro SIP amount  
- Monthly  
- Quarterly

Minimum SIP / Micro SI 'Step Up' amount

Investors shall necessarily Investment lower than Rs than Rs.500/-, quarterly communications to such from these unit holders f

All other terms and cond

This addendum No. 18/2 the above referred Schem

### Official Points c

Investors are requested Jaunpur, Uttar Pradesh,

Sl. No	
1	Karyv Comput In Front of Pa Uttar Pradesh Phone No. 80

All other terms and co Information Document Mutual Fund will remain

This addendum No. 19/ of UTI Mutual Fund and

For UTI Asset Managem Sd/-  
Authorised Signatory

In case any further info Acceptance may please

Mumbai  
June 10, 2017

REGISTERED OFFICE: U 022 - 66786666. UTI Asse invest@uti.co.in, (CIN-U65 For more information, plea Fund Independent Financ Document and Key Inform