/NP/HZB/04 /2018-19 Dated: 21.04.2018

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Name of work		Estimated Cost	Completion period for construction
Drain from the house of Mukesh Verma to the Different Lanes in Ward No. 5 under Nagar Nigam,		5992300	03 months (90 days)
n Cover Slab in Both Sides of Khan Road, Khirgaon in N, Hazaribag		5766100	03 months (90 days)
Position structural steel work in angle with G.S. 10 nos.		2434230	03 months (90 days)
Position structural steel work in angle with G.S. 10 nos.		2434230	03 months (90 days)
Position structural steel work in angle with G.S.		2434230	03 months (90 days)
Position structural steel work in angle with G.S. 110 nos.		2434230	03 months (90 days)
nunity Toil et & bath, boring with caretaker room		2459280	06 Months (180 days)
nunity Toilet & bath	2459280	06 Months (180 days)	
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nunity Toilet & bath	2459280	06 Months (180 days)	
ent Centre cum Community Hall under Nagar		3392200	06 Months (180 days)
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ain in Shivpuri Krishna Bihar colony New Area lane		9000000	(180 days) 06 Months
o. 4 and Lohshingna Hamdard gali. atel nagar Bridge to Khirgaon Taxi Stand and		8000000	(180 days) 06 Months
de of Muktidham Nala in Guru Govind singh Road, Congrass office road,		9000000	(180 days) 06 Months
Different lane. ward no. 16		9800000	(180 days) 09 months
rain from Badri mali house to Kabristhan chowk and		7000000	(270 days) 06 Months
house. rain in Habibi nagar and around of Kalondi pokhar		9000000	(180 days) 06 Months
Drain in Vivekanand School via Gowa I toli chowk.		9900000	(180 days) 06 Months
novation of Nagar Palika Market near Hazaribag		9900000	(180 days) 09 months
Market beside Town Hall.		7000000	(270 days) 09 months (270 days)
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n Executive Officer
 Nagar Nigam, Hazaribag

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

M/s ASHOKA COMMERCIALS LIMITED.

CIN: U65923DL1984PLC018813

Registered Office: SU-113, Vishaka Enclave, Pitampura, New Delhi 110088 Tel. No.: 011 46111012; Email: admin.ashoka@gmail.com

This Exit Offer Public Announcement ("Exit Offer PA") is being issued by Mr. Anil Gupta residing at House No. 1145, Sector -17 Faridabad 121002 ("Offering Promoter"), one of the Promoters of M/s Ashoka Commercials Limited ("Ashoka" or "the Company" or "ELC"), on behalf of Promoter Group of Ashoka to provide exit opportunity to the Public Shareholders of Ashoka in terms of the Exit Circular.

ELC was listed on Delhi Stock Exchange Limited ("DSE"). Post the de-recognition of DSE by SEBI, ELC was shifted to the Dissemination Board ("DB") of BSE Limited ("BSE").

SEBI, vide the Exit Circular, has stipulated the procedure for exit of Exclusively Listed Companies ("ELOS") from the DB. In terms of clause (i) of Annexure A of the Exit Circular, the Offering Promoter has appointed Turnaround Corporate Advisors Private Limited, a Category-I Merchant Banker registered with SEBI and empanelled as an Expert Valuer on the panel of BSE ("Independent Valuer") for valuation of shares of ELC and related services. The Independent Valuer, after taking into account the applicable valuation methodologies, has issued its valuation report dated February 01, 2018 and determined the fair value of One Equity Share of Ashoka as Rs. 12.64 (Rupees Twelve and Paise Sixty Fouronly).

In view of the above, the Offering Promoter has decided to offer exit to the Public Shareholders of Ashoka at price of Rs. 12.64 (Rupees Twelve and Paisa Sixty Four only) per Equity Share (which is equivalent to the fair value per Equity Share as determined by the Independent Valuer) ["Offer Price"] and Public Shareholders are being invited to tender their fully paid up Equity Shares of Rs. 10 each of Ashoka in accordance with the below mentioned information:

Offer Price	Rs. 12.64 (Rupees Twelve and Paisa Sixty Four only)
Opening of Exit Offer Period	May 09, 2018
Closing of Exit Offer Period	May 15, 2018

Offering Promoter has appointed MAS Services Limited the Registrar to the Exit Offer ("RTA"). The Public Shareholders are requested to send their Form of Acceptance along with other relevant documents [as specifically provided in the Exit Offer Letter to be dispatched to the Public Shareholders separately], clearly marking the Envelope "Ashoka Commercials Limited Exit Offer" either by Registered Post/Speed Post/Courier, at their own risk or by hand delivery to our appointed RTA at MAS Services Limited, T-34, Il" Floor, Okhla Industrial Area Phase-II, New Delhi 110020, Tel No: 011-26387281, 82, 83, E-mail: info@masserv.com, Contact Person: Mr. Sharwan Mangla, on or before the closure of business hours on May 15, 2018.

In accordance with the Exit Circular, Offering Promoter and the Independent Valuer have entered into an Escrow Agreement dated February 26, 2018 with the Kotak Mahindra Bank Limited, having its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 ("Escrow Bank") in terms of which the Offering Promoter has opened an Escrow Account in the name and style of "ACL EXIT OFFER ESCROW ACCOUNT" bearing number 6611982407 ("Escrow Account") with the Escrow Bank. Further, Offering Promoter has deposited therein an amount of Rs. 1,12,75,967 (Rupees One Crore Twelve Lakh Seventy Five Thousand Nine Hundred Sixty Seven only), in cash, equivalent to the 100% of the Total Consideration (Offer Price" Number of Equity Shares held by Public Shareholders) payable under the Exit Offer.

Upon receipt of complete documents and checking their genuineness, Offering Promoter shall acquire the tendered equity shares from the Public Shareholders at the Offer Price of Rs. 12.64 (Rupees Twelve and Paisa Sixty Four only) per Equity Share and payment shall be made within maximum 15 working days of closing of Exit Offer Period.

Shareholding Details: As on the date of this Exit Offer PA, the paid up share capital of Ashoka is Rs. 99,20,000 consisting 9,92,000 of Equity Shares of Rs. 10 each. Out of these, Promoter Group holds 1,00,000 Equity Shares representing 10.08% of the Paid up Equity Share Capital and balance Equity Shares representing 89.92% of the Paid up Equity Share Capital are held by the Public Shareholders.

The Public Shareholders may note that, those who could not tender their Equity Shares during the Exit Offer Period may do so during the Period between Wednesday, May 16, 2018 to Wednesday, May 15, 2019, being one year from the closure of Exit Offer Period at the same price of Rs. 12.64 (Rupees Twelve and Paisa Sixty Four only) per Equity Share ["Exit Window Period]. The procedure for tendering the shares during Exit Window Period shall be same except the payment of consideration, which shall be on a monthly basis within maximum 15 working days of the end of the relevant calendar month in which Shares have been validly tendered by the Public Shareholders ("Monthly Payment Cycle").

This Exit Offer PA is expected to be available at the website of BSE at www.bseindia.com and at the website of Independent Valuer at www.tcagroup.in.

For and on behalf of Promoters of Ashoka Commercials Limited,

Sd/-(ANIL GUPTA) Offering Promoter

Place : New Delhi Date : April 24, 2018